

Borrowers Verification Form

Borrower: _____

Date: _____

Guarantor: _____

Insured: _____

1. Please provide the last four digits of your social security number for identification purposes. (Ask to Guarantor/Persons of Wealth)

YES NO N/A SSN: _____

YES NO N/A SSN: _____

1a. Is the trustee on the call? Please verify the trustee(s) name(s) below.

YES NO N/A COMMENTS: _____

2. Have you had the opportunity to consult with counsel, or other advisors on this loan? (Provide the name of attorney)

YES NO N/A COMMENTS: _____

3. Do you understand that the broker who sold you the insurance is not employed by or represents Wintrust?

YES NO N/A COMMENTS: _____

4. Are you aware that future premiums are due on the policy and whether or not Wintrust funds these future premiums, it is your responsibility to have these premiums paid?

YES NO N/A COMMENTS: _____

5. Are you aware that collateral will be required in order to fund the policy today and possibly future premiums as well?

YES NO N/A COMMENTS: _____

What type of collateral is going to be posted initially to Wintrust with a copy for our review?

What is the name of the bank, brokerage house and/or carrier that will hold the collateral?

Who is the owner of the collateral? If it is a trust have you provided Wintrust with a copy for our review?

6. Do you understand that the initial renewal of your loan may be less than one year from the original funding date, and that additional collateral may be required at that time to fully secure your note?

YES NO N/A COMMENTS: _____

7. Are you aware that additional and/or future collateral may be required if the collateral you have pledged to Wintrust falls below the required level or your policy fails to perform as originally illustrated in any given year?

YES NO N/A COMMENTS: _____

8. Do you understand that Wintrust will be funding the carrier directly to pay life insurance premiums on behalf of the insured?

YES NO N/A COMMENTS: _____

9. Do you know that Wintrust will have an assignment on the insurance policy/annuity/brokerage account (only use what is appropriate) that is being used to collateralize the loan and will have the right upon default to take control and or liquidate such collateral?

YES NO N/A COMMENTS: _____

10. Do you understand that all payments to Wintrust (including interest, principal, fees, etc.) must come from the borrower, a guarantor, and/or the insured?

YES NO N/A COMMENTS: _____

11. Do you understand what a recourse loan is and do you understand that this is a recourse loan?

YES NO N/A COMMENTS: _____

Completed by: _____

(Print Name)

Interviewer: _____

(Signature)